

## Shared Horizons, Inc. Pooled Special Needs Trust Fee Schedule

### Standard Minimum Deposit is \$5,000

#### Enrollment Fee \$1,500

The enrollment fee is a **one-time fee** that covers the cost of setting up the initial account. Due upon execution of the Joinder Agreement with each participant.

#### Annual Fees

The annual fee covers basic Trust Management, including monthly account review, reconciliation, and limited disbursements (4/month or 48/year). The Annual Fee is below, is based on the sub-account balance at the beginning of each quarter, then divided by 4 (number of quarters) and assessed quarterly.

*Example: annual fee is \$735 ÷ 4 quarters = \$183.75. Your quarterly fee assessed will be \$183.75 for that quarter.*

\$100,001+ -----	1.75%
\$50,001 to \$100,000 -----	1.8%
\$25,001 to \$ 50,000 -----	\$735 flat fee
\$10,001 to \$ 25,000 -----	\$630 flat fee
\$5,000 to \$ 10,000 -----	\$525 flat fee
<b>\$0 - \$4,999 (Pilot) -----</b>	<b>\$200</b>

**Income Streams/Additional Deposits:** \$25 per deposit or 5% per payment, if greater.

Income Streams are additional deposits and payments from annuities, structured settlements, and spousal maintenance.

**Year-End Tax Filings** (K-1, IRS Form 1041 & Grantor Letter): \$150 (assessed JAN/FEB)

#### Extended Services

- Trust Disbursements more than 4/month - \$25 per transaction
- Personal shopping, online orders, product/facility research, and gift card requests - \$25/request
- Beneficiary Assessment – Quality of Life Planning Meeting (at the trustee's discretion): \$250 - \$500
- PEX Card (Personal Exchange Debit Card)
  - Annual Membership - \$125/year
  - Unplanned/Emergency Uploads - \$25/request
  - Physical Receipt Management (organizing, scanning, filing) - \$30/batch
- Telephone Calls: more than 4 calls each month will be charged a consultation fee of \$25.00/call
- A special \$25 fee applies when requests for expedited or certified checks, wires, and payments.
- Shared Horizons' Team Members are available to meet annually for planning and budgeting; however, should additional meetings occur, including unscheduled office visits, the account will be assessed \$50 per visit or hour, if greater.

**Stop Payment Check Request - \$50**

**Termination Fee - \$4,500**

The termination fee is assessed when the individual account is closed for any reason except when depleted.

#### Termination Upon Death

- **State Medicaid has a right to recover up to 50% of the balance for services provided;**
- **Shared Horizons, Inc. retains 50% of the balance for charitable purposes.**

**Shared Horizons will process requests for final disbursements within 30 days after reconciliation.**

**The Shared Horizons' Board of Directors reserves the right to amend the above fees at any time.**

*Board Approved 9/23 – for JAN '24 Implementation*

**Shared Horizons, Inc.  
Pooled Special Needs Trust  
Fee Schedule**

**PILOT PROGRAM**

Shared Horizons, Inc. is a nonprofit organization created to manage a Pooled Special Needs Trust in the D.C. Capital Region. To extend services to diverse populations with disabilities who do not meet the minimum deposit requirement, the Board of Directors approved a Special Deposit Pilot Program to address the following needs:

1. There is a growing number of people with disabilities who are employed, with limited income that cannot sustain basic living expenses without continuing to receive Supplemental Security Income;
2. There is also a growing segment of this population who can sustain basic living expenses but have little to no health insurance and need to maintain their Medicaid eligibility due to a decrease in a state's required contribution to the cost of care;
3. There is a small percentage of people receiving public benefits, with no income, insurance, and no personal or medical needs to spend down;
4. Lastly, in response to the State of Maryland's Social Services Administration (SSA)/CW #19-6 designed to protect and preserve resources of young people in foster care, implemented to better assist with their transition to successful adulthood by establishing sub-accounts within the Pooled Special Needs Trust and transferring accumulated assets.

The above scenarios will affect public benefits if their assets exceed means-tested benefit thresholds unless transferred to a Social Security/Medicaid-approved Special Needs Trust.

Shared Horizons' Pooled Special Needs Trust acknowledged the need and implemented the following option for this population:

1. We reduced the minimum deposit to \$1,000 for a select group of people meeting at least one of the four needs listed above;
2. We reduced the enrollment fee (a one-time fee) to \$500  
We reduced the annual fee to \$200 if the sub-account balance is under \$5,000.

**ALL OTHER FEES APPLY AS OUTLINED IN EXHIBIT E – FEE SCHEDULE**

3. We reserve the right to hold sub-accounts under \$25,000 in cash equivalent accounts – earning monthly interest only.
4. Once a Pilot account accrues \$5,000 or more, it will function as a standard account.

Interested parties must sign a Joinder Agreement, which binds them to Trust rules and procedures according to the Master Trust Document.